



UMEME
Powering Uganda

Press Release

Umeme Limited (“the Company”) Informs its Shareholders and the General Public;

That in accordance with the disclosure requirements under the USE Listing Rules (as amended), the Company is obligated to disclose to the general public *any circumstance or event that is likely to have a material effect on the financial results, the financial position or cash flow or necessary to enable holders of its listed securities and the public to avoid the creation of a false market in its listed securities.*

The Company disclosed in its published audited financial results for the year ended 31st December, 2015 and in its Annual Report, the existence of Amendments 2 and 4 to its Supply Licence and the impact and remedies available.

The Company commenced two appeals before the Electricity Disputes Tribunal (“EDT”) in 2012 – EDT Appeals No. 3 and 9 of 2012 Umeme Limited vs Electricity Regulatory Authority, as part of the remedies available to the Company under section 43 of the Electricity Act.

Pursuant to the requirements above, the Company hereby informs its shareholders and the general public that on the 18th day of May, 2016 the Company and Electricity Regulatory Authority (the “Authority”) entered into a Consent Judgment in relation to EDT Appeals No: 3 and 9 of 2012.

As part of the Consent Judgment, the Authority and the Company have agreed to implement certain further modifications to the Company’s Supply Licence in resolving the matters in dispute between the parties related to Amendments No.2 and 4 to the Supply Licence.

It was agreed that nothing in the Consent Judgment shall be deemed to be a derogation, dilution or waiver of the Company’s rights.

Umeme would like to thank all the Key Stakeholders involved in enabling the resolution of this matter for the good of the electricity sector in Uganda and remains committed to powering communities, business and industry for a prosperous Uganda.

MANAGEMENT